



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Malaysia

Malaysia Has Sufficient Rice Stocks to Cover Six Months of Domestic Demand

According to the Agriculture and Food Security Minister, Malaysia has sufficient rice stocks to meet domestic demand for six months, with total stocks reaching 1.19 million MT as of September 30, 2026. The stocks comprise 200,000 MT of national rice buffer stocks and 993,478 MT of commercial stocks.

Source: NST Online. (2026, October 6). *Malaysia's rice stocks sufficient for six months, fish for 240 days.*

Viet Nam

Vietnam Rice Exports Fall 6.1 percent in Volume, 10.9 percent in Value in First Nine Months of 2026

Vietnam exported 6.4 million tonnes of rice worth 3.11 billion USD in the first nine months of 2026, down 6.1 percent in volume and 10.9 percent in value year on year, as global demand weakened and average export prices fell 5.1 percent to 484.8 USD per MT. The Philippines remained the largest market, accounting for 40.9 percent of shipments, followed by China (17.4 percent) and Ghana (12.7 percent). Export value to China surged 76 percent, while shipments to Iraq rose 98.9 times year on year. In addition, rice prices in Vietnam's Mekong Delta remained largely stable last week, with fresh OM 18 and Dai Thom 8 paddy rising 200 VND (0.0077 USD) to

6,100 – 6,300 VND (0.23 – 0.24 USD) per kg. Raw rice prices were also mostly unchanged, while Vietnam's 5 percent broken rice was quoted at 420 – 430 USD per MT on October 1, 2026, amid weak overseas demand despite limited domestic supply.

*1 USD = 25,995 VND

Source: VietnamPlus. (2026, October 6). *Vietnam's rice exports exceed 3.1 billion USD amid diverging markets.*

Japan

Japan Rice Prices Fall Below 3,000 JPY

During 7 – 13 September 2026, Japan's average rice price fell to 2,971 JPY (18.78 USD) per 5-kg bag, a decrease of 32 JPY (0.20 USD) from the previous week and marking the first time prices have dropped below 3,000 JPY (18.97 USD) since September 2024. Prices for premium rice and blended rice also fell to 2,988 JPY (18.89 USD) and 2,866 JPY (18.12 USD), respectively. The decline reflects increased rice supplies, following the release of government reserves and the arrival of the larger 2025 harvest. Moreover, private-sector rice inventories reached a record 1.6 million MT at the end of July 2026, up 700,000 MT year-on-year. With the new harvest entering distribution, retailers have also begun discounting remaining 2025 rice stocks. Despite the recent decline, rice remains significantly more expensive than before the 2024 shortages, when a 5-kg bag sold for around 2,000 JPY (12.64 USD).

*1 USD = 158.17 JPY

Source: nippon.com. (2026, September 30). *Japan's Rice Prices Drop Below ¥3,000 for First Time in Two Years*

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