



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Philippines

NFA Increases Wet Palay Procurement Price to 21 PHP per kg to Support Farmers

The Philippine government has raised the National Food Authority's (NFA) minimum buying price for fresh and wet palay to 21 PHP (0.34 USD) per kg nationwide, an increase from 17 PHP (0.28 USD) per kg, to help farmers cope with rising production costs ahead of the wet harvest season, which aims to offset rising fertilizer and fuel costs while ensuring farmers earn an estimated 3 – 5 PHP (0.05 - 0.08) per kilogram in profit. Under the NFA's flexible pricing scheme, 21 PHP (0.34 USD) per kg is considered a high procurement price during the wet harvest season. The NFA plans to procure 500,000 – 925,000 MT of palay during the harvest beginning in September and has allocated 12 billion PHP (0.19 billion USD) for purchases, with additional government funding available if needed. The agency currently holds 350,000 MT of rice buffer stocks, equivalent to about nine days of national consumption.

*1 USD = 61.80 PHP

Source: Philippine News Agency. (2026, July 16). *NFA to buy fresh, wet unhusked rice at P21/kg as support to farmers.*

Japan

Japan's New Rice Prices Set to Fall as Stocks Increase

According to the Kagoshima Prefectural Economic Federation of Agricultural Cooperatives, in July, local agricultural cooperatives were notified of suggested

purchase prices for early-season rice that are about 20 percent lower than in 2025, while advance payments to farmers are also expected to decline. In Miyazaki Prefecture, advance payments for early-season Koshihikari rice have been cut 45 percent to 18,000 JPY (110.33 USD) per 60 kgs from 32,600 JPY (199.82 USD) in 2025. Retail rice prices have also eased, with the average supermarket price falling below 3,500 JPY (21.45 USD) per 5 kgs for the first time in about 18 months after remaining above 4,000 JPY (24.52 USD) before January.

*1 USD = 163.15 JPY

Source: nippon.com. (2026, July 17). *Japan's New Rice Prices Seen Falling after 2-Year Rise.*

Republic of Korea

Republic of Korea, Philippines Reaffirm Cooperation to Strengthen Rice Supply Chain

Republic of Korea and the Philippines reaffirmed their commitment to strengthening the Philippine rice sector through continued Official Development Assistance (ODA) cooperation during a workshop that reviewed the achievements of a joint rice supply chain project and discussed future collaboration. The Korea-backed project helped establish modern rice seed processing facilities and cold-storage seed warehouses at PhilRice stations, while also supporting capacity building and the improvement of seed and buffer stock management systems. In addition, the workshop highlighted the project's contributions to food security, seed systems, postharvest infrastructure, and institutional capacity, while introducing the proposed Digital Agriculture Transformation through Enhanced Technology (DA-TECH) initiative as the next phase of Korea-Philippines agricultural cooperation.

Source: Manila Standard. (2026, July 21). *Korea, Philippines Reaffirm Partnership to Strengthen Rice Supply Chain.*

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