



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Viet Nam

Viet Nam is currently the third-largest rice exporter to Singapore. According to the Viet Nam Trade Office in Singapore, Viet Nam is the third-largest rice supplier to Singapore. Among the Vietnamese rice products, regular white rice has the highest export value in the Singaporean market. In the first six months of 2025, the export value of regular white rice is 38.6 million SGD (29.99 million USD), an increase of 11.9 percent in the same period in 2024, which is 29.6 percent of the Singaporean market share. Moreover, milled fragrant rice and glutinous rice also have high export value. In the first half of 2025, their export value reached 15.5 million USD and 4.7 million USD, capturing 57 percent and 61 percent of Singapore's import market share for these categories, respectively.

*1 USD = 1.29 SGD

Source: VnEconomy. (2025, July 25). *Vietnam remains Singapore's 3rd largest rice exporter.*

Japan

Japan's supermarket rice price falls for the 9th straight week. The agriculture ministry released its weekly survey. Japan's rice price at the supermarket has fallen for 9 consecutive weeks. The average price of a 5-kilogramme bag of rice is 3558 JPY (24.24 USD). Due to the release of government stockpiled rice, following a sharp decline, the sticker price has been dropping at

a slower pace in recent weeks. According to the Distribution Economics Institute of Japan, the decline in prices is slowing down as more consumers start choosing what they want. In other, hot weather during the recent rainy season and the lack of rainfall could affect rice supply and reduce rice production in 2025.

*1 USD = 147.97 JPY

Source: NHK WORLD-JAPAN. (2025, 28 July). *Supermarket rice prices in Japan drop for 9th week*; and nippon.com. (2025, 28 July). *Japan Average Rice Price Down for 9th Straight Week.*

Republic of Korea

Rice prices in the Republic of Korea (ROK) are rising due to extreme weather.

According to the Ministry of Agriculture, Food, and Rural Affairs, heavy rainfall earlier this month flooded local paddy rice fields. Last year, the extreme heat fueled the outbreak of brown planthoppers, significantly damaging crop yields. These extreme climate conditions have reduced production and supply, leading to higher rice prices. According to NongNet, an online agricultural produce information platform, the official retail price of a 20-kilogram bag of rice reached 60,112 KRW (43.54 USD), a 16 percent increase from the average price in 2024. The country's rice reserve is 712,000 tonnes, which is 210,000 tonnes lower than in 2024. Amid the unstable rice production, the National Assembly's Agriculture, Food, Rural Affairs, Oceans, and Fisheries Committee has passed a revision to the Grain Management Act to stabilise the nation's rice price whenever the domestic rice production is in either shortage or excess via the government's more systemic intervention. Farmers are currently keen on how it will eventually support them when they suffer from business losses

*1 USD = 1,380.64 KRW

Source: The Korea Times. (2025, July 27). *Rice price hike feared amid climate threats.*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period and may be missing some important facts. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.