



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

No. 420
28 May – 3 June 2025

Indonesia

Indonesia's rice reserve is over 4 million tonnes. According to the Agriculture Minister, Indonesia's rice reserve stock has exceeded four million tonnes, the highest level achieved by Indonesia in 57 years. Therefore, the goal of rice self-sufficiency can be achieved sooner in third year under President Prabowo Subianto's administration. Moreover, the government distribute 10 kilogrammes of rice to 18.3 million beneficiary families for two months. The rice assistance will not impact the farmer's exchange rate, which calculated by the price index received by farmers and the price index paid by farmer. Rice will be distributed to non-rice producing regions or places with low production. The beneficiaries in the island of Java also received the rice where the selling price exceeds the government-set figure. This strategy will maintain good prices at farmer level and good prices at consumer level.

Source: Antara News. (2025, Jun 3). Indonesia's rice reserves hit record high: Over 4 million tons stored.

Indonesia plans to export rice to neighboring countries. During an event celebrating Indonesia's success in securing 4 million tons of rice, the Agriculture Minister stated that Indonesia is open to exporting rice to Southeast Asian countries, beginning with plans to send rice to

Malaysia. However, exports will only be permitted once domestic demand is fully met. The country plans to export 2,000 tonnes of rice per month to Malaysia through business-to-business agreements.

Source: Antara News. (2025, May 30). Indonesia to export rice to Malaysia, open to more nations.

Philippines

The Philippines's rice import decreases 21 percent due to high domestic rice production. The Philippines's rice imports decreased to 17 million tonnes of rice from January to May 2025, down 20.9 percent compared to the same period in 2024. The decline is attributed to increasing in domestic rice production in the first quarter of 2025, with output reaching 4.69 million tonnes, higher than 4.68 million tonnes recorded in the same quarter of 2024. The United States Department of Agriculture (USDA) projects, the Philippines will remain the world's leading rice importer in 2025, with expected to rise to 5.4 million tonnes, and further increase to 5.5 million tonnes in 2026. Under an executive order signed in June 2024, the tariff on imported rice was reduced to 15 percent. However, the Department of Agriculture may purpose a gradual increase in import tariff during upcoming harvest season to support local farmers and manage the surge of imported rice. This action reflects the Philippines' ongoing efforts to balance domestic production with the need of rice imports to meet national consumption demand.

Source: VnExpress. (2025, May 31). Philippines' rice imports drop nearly 21%

Viet Nam

Vietnamese rice prices are decreased amid muted activity. According to the Vietnam Food Association, Vietnamese rice prices slightly down to 396 USD per tonne from 397 USD per tonne a week earlier. Trading activity and demand is weak, Ho Chi Minh based trader said. The

Ministry of Industry and Trade was asked to ease its regulations to boost rice exports. The current regulation that requires rice exporter to own rice warehouse is barring small exporters from entering the market. The small rice exporters should be able to rent warehouse if need, Viet Nam's Chamber of Commerce and Industry said.

Source: Bangkok Post. (2025, May 29). Thai rice demand quiet with no major deals, Indian rates near two-year low.

Gathered by the APTERR Secretariat
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840
Email: sita.kum@apterr.org
Website: <http://www.apterr.org/>

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