



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

No. 418
14 – 20 May 2025

Indonesia

Indonesia is expected to reach 4 million tonnes of rice reserves. Indonesia's rice reserves are expected to surpass 4 million tonnes, the highest level since establishment of Bulog, after reaching a new record of 3.7 million tonnes as of 13 May 2025. The government has ramped up fertiliser subsidies, distributed agricultural machinery, accelerated planting schedules, and introduced digital tools for farming.

Source: VietnamPlus. (2025, May 14). *Indonesia's rice reserve set to hit record 4 million tonnes.*

Thailand

Prices for Thai rice edged down due to the exchange rates. Thailand's 5 percent broken rice prices marginally declined to 410 USD per tonne from 420 USD per tonne last week. The decline is due to exchange rates fluctuation. Meanwhile, demand has been muted for some time, however, supply has been strong, which has further weakened prices, Bangkok based trader said.

Source: Breccorder. (2025, May 16). *Asia rice: Rates subdued across top exporting hubs on weak demand, ample supply.*

Viet Nam

Viet Nam's rice prices are subdued amid dwindling demand. Vietnamese 5 percent broken rice prices was slightly down to 397 USD per tonne from 398 USD per tonne a week ago, according to the Vietnam Food Association. As external demand is weak, the processors and exporters are holding off on buying rice. Meanwhile, summer-autumn harvest supplies are accumulating, Ho Chi Minh based trader said.

Source: Breccorder. (2025, May 16). *Asia rice: Rates subdued across top exporting hubs on weak demand, ample supply.*

Vietnamese is projected to become the world's second largest rice importer in 2025-2026. According to the United States Department of Agriculture (USDA), Viet Nam is forecasted to become the world's second largest rice importer in 2025-2026 because the country purchased rice to meet the export demand. Paddy rice accounts for 77% of Vietnam's imports and is mostly from Cambodia. Viet Nam will import 4 million tonnes of rice in 2024-2025 and 4.1 million tonnes in 2025-2026. Meanwhile, Viet Nam's rice production is forecast to decrease because farmers change to grow other profitable crops.

Source: VietnamPlus. (2025, May 15). *Vietnam forecast to become world's second-largest rice importer by 2025-26.*

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