



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Indonesia

Indonesia revises 2025 rice production to 34 million tonnes.

Indonesia's rice production for 2025 has been revised to over 34 million tonnes, up from the initial estimate of 32 million tonnes made in November 2024. This forecast surpasses the national rice demand, which is estimated at 31 million tonnes for the year. The higher output is attributed to improvements in irrigation systems, enhanced collaboration with the Ministry of Public Works, the expansion of pumping facilities, and the use of superior seeds tailored to diverse growing conditions. As rice production now exceeds domestic demand, the country is considering exporting surplus rice, with exports to Malaysia expected to begin by the end of 2025.

Source: Xinhua . (2025, May 8). *Indonesia's rice production forecast raises, creating export opportunities: official.*

Thailand

Thailand rice prices increased while supply is expected to be good.

Rates for Thailand 5 percent broken rice increased to 420 USD per tonne from 410 USD per tonne two week ago due to the baht appreciation, but demand was still quiet. There have been no big purchases yet, but the conflict between India and Pakistan could affect supply. However, supply in Thailand is expected to be good this year because of favorable water levels, Bangkok based trader said.

Source: Brecorder. (2025, May 9). *Asia rice: India rates slide to neat 2-year low on weak rupee, lower demand.*

Viet Nam

Price of Vietnamese rice slightly rise amid weak demand and trading.

According to the Vietnam Food Association, Viet Nam's 5 percent broken rice slightly rose to 398 USD per tonne from 395 USD per tonne in the last two weeks. The government buys rice for stockpiling has supported prices a bit, but demand and trading activity remains weak, Ho Chi Minh based trader said. Furthermore, Viet Nam's rice exports in the first four months of 2025 rose 8.4 percent from 2024 to 3.43 million tonnes of rice.

Source: Brecorder. (2025, May 9). *Asia rice: India rates slide to neat 2-year low on weak rupee, lower demand.*

Japan

Japanese rice prices drop after releasing the stockpiles.

Japanese rice prices fell for the first time in 18 weeks to 4,214 JPY (29.01 USD) per 5 kilogramme with the release of its stockpiles on stabilising supply. According to the Ministry of Agriculture, Forestry and Fisheries, the average price of rice sold at supermarket across the nation fell 19 JPY (0.13 USD) per 5 kilogramme from the previous week, when it hits its highest level since March 2022. However, the prices are still at around double from 2024. Rice supply has recently tightened, partly due to high temperatures last summer and rising demand from a surge in tourism. Meanwhile, the government has decided to release 312,000 tonnes of stockpiled rice to smooth market distribution.

*1 USD = 145.26 JPY

Source: Japan Today. (2025, May 13). *Japan rice prices fall for 1st time in weeks.*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period and may be missing some important facts. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.