



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Indonesia

Indonesian President approves to export of rice to countries in need. Indonesian President Prabowo Subianto has approved to export its rice surplus with other countries, provided that basic production, logistics and administrative cost are covered, adding that the move was not driven by profit but by a sense of humanity. The country has seen record-high rice production over the past four months. However, the resulting surplus has placed pressure on government storage facilities. The short-term solution that repurposes idle land owned by the government, military, and police as temporary storage. The long-term solution is state-backed Red and White Village cooperative programme for managing distribution. With plans to establish 80,000 cooperatives nationwide, each will be equipped with a warehouse, cold storage and one or two trucks.

Source: Borne Bulletin. (2025, Apr 26). *Indonesia approves rice exports amid surplus*

Philippines

The rice subsidy programme will start in May 2025. According to the Agriculture Secretary from the Department of Agriculture, the National Food Authority (NFA) will sell at least 370,000 tonnes of rice from its warehouses at about 20 pesos (0.36 USD) per kilogramme which is about half of current market prices in order to subsidise

prices in May 2025. The programme will cost government about 10 billion pesos (180.44 million USD) and is designed to help the poor. After the subsidised sales begin, NFA can replenish stocks through local producers that will begin harvesting this week.

*1 USD = 55.42 pesos

Source: The Star. (2025, Apr 29). *Philippines plans to start subsidised rice sales in May.*

Thailand

Thailand's rice prices rose due to the currency fluctuations. Thailand 5 percent broken rice prices increased to 410 USD per tonne from 405 USD per tonne a week earlier because of the exchange rates. However, demand has been very quiet while supply has been very good this year, Bangkok based trader said.

Source: Brecorder. (2025, Apr 25). *Asia rice: Currency moves buoy Indian, Thai prices but demand still lags.*

Viet Nam

Vietnamese rice rates were little changed amid low domestic supplies . According to the Vietnam Food association, rates for Vietnamese 5 percent broken rice were little declined to 395 USD per tonne from 396 USD per tonne last week. Demand from buyers has not picked up while domestic supplies are low. Furthermore, government will buy 220,000 tonnes of rice by the end of June for national reserve, Ho Chi Minh based trader said.

Source: Brecorder. (2025, Apr 25). *Asia rice: Currency moves buoy Indian, Thai prices but demand still lags.*

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