



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Indonesia

Government orders the military and police to stabilise unhusked rice prices.

The Ministry of Agriculture enlisted the Indonesian Military and the National Police to control the harvested dry unhusked rice procurement. The Government Purchase Price (HPP) set the price at 6,500 IDR (30 cents USD) per kilogramme, effective on 15 January 2025. Besides, the National Food Agency established the initial HPP framework, including a requirement for price adjustments based on quality deduction, to safeguard farmers' incomes.

Source: The Jakarta Post. (2025, Mar 7). *Analysis: Govt deploys military, police to stabilize unhusked rice prices.*

Thailand

Thailand seeks opportunities to stabilise rice prices.

According to the Ministry of Commerce (MOC), Thailand is set to hold talks with India and Viet Nam to tackle the falling rice prices caused by oversupply. The talk will focus on coordinating market strategies to control competition to prevent rice prices from dropping, especially aimed at supporting rice farmers in three countries. Meanwhile, the MOC has reached out the African nations, the potential for Thai rice, has so far secured a contract for 370,000 tonnes of rice. Besides, the MOC announced the plan to respond to the question about the future report of 2.2 million tonnes of rice in the country that has not been sold.

Source: The Nation. (2025, Mar 6). *Thailand seeks India, Vietnam alliance to stabilise rice prices.*

Viet Nam

Setting a floor price to handle rice export challenges.

Due to the significant turbulence of Viet Nam's rice export sector in the first two months of 2025, industry leaders and government officials proposed several solutions. Stakeholders suggested reinstating a minimum export price of 500 USD per tonne to protect exporters from excessive losses. The Ministry of Industry and Trade is reviewing this measure while finding ways to activate strategic reserves for market stabilisation. Furthermore, stricter monitoring of intermediary traders who drive speculative price drops was recommended.

Source: Viet Nam News. (2025, Mar 5). *Setting a floor price to tackle challenges in rice exports: Insiders.*

The Prime Minister calls for efforts to balance rice demand and supply.

In January to February 2025, Viet Nam's rice export price decreased and showed a declining trend due to the global supply and demand development effects. Meanwhile, the Mekong Delta localities are currently in the peak harvest season for winter to spring crops, affecting the significant decrease in rice purchasing prices compared to the same period in 2024. Therefore, the Prime Minister has signed a dispatch featuring the management to balance rice demand and supply under the global and domestic market's development.

Source: VietnamPlus. (2025, Mar 5). *PM calls for efforts to balance rice supply-demand.*

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