



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Prey Veng province receives 836 million USD from rice exports to Viet Nam.

According to the Ministry of Agriculture, Forestry and Fisheries, Prey Veng province in Cambodia exported 2,941,420 tonnes of rice, worth 836.67 million USD, from 1st January to 14 December 2024. The average prices of wet rice is 1,040 riels (0.26 USD) per kilogramme for the International Rice (IR) standard while *Oryza Mekongensis*(OM) standard stands at 1,030 riels (0.25 USD) per kilogramme.

*1 USD = 4,059.65 riels

Source: Breccoder. (2024, Dec 16). *Prey Veng earns \$836 million from rice exports to Vietnam.*

Thailand

Thailand's rice prices decrease while supply is unchanged.

Prices for Thailand's 5 percent broken rice decreased to 502 USD per tonne from 512 USD per tonne a week earlier. The supply is stable. However, rice prices were expected to further decrease after the New Year due to an increase in the global supply of rice from India, Bangkok based trader said.

Source: Breccoder. (2024, Dec 26). *Asia rice: Rupee plunge pulls Indian rice rates to 17-month low.*

Viet Nam

Rates for Vietnamese rice drop amid dwindling demand from domestic.

According to the Vietnam Food Association, Vietnamese 5 percent broken rice prices were down to 405 USD per tonne from 495-508 USD per tonne. Domestic sales are also weak because supplies from the autumn-winter harvest are running low. Moreover, Vietnam rice exports will be more competitive in 2025, with the expectation of more shipments from India and Indonesia's efforts to cut down on imports.

Source: Breccoder. (2024, Dec 26). *Asia rice: Rupee plunge pulls Indian rice rates to 17-month low.*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.