



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Viet Nam

**Prices of Viet Nam's rice decreased due to strong supplies.**

According to the Vietnam Food Association, Vietnamese 5 percent broken rice prices were quoted at 509 USD per tonne from 517 USD per tonne last week. Rice prices edged down after a forecast by the USDA on stronger supplies, Ho Chi Minh-based trader said.

**Source:** The Star. (2024, Dec 15). *Asia rice - New season supplies rice in India; Vietnam rates drop.*

### Indonesia

**Indonesia imported 3.85 million tonnes of rice in the first 11 months of 2024.**

According to the Statistics Indonesia (BPS), Indonesia imported 3.85 million tonnes of rice in volume from January to November 2024, increasing a 62 percent year-on-year. The rice imports were valued at 2.36 billion USD. Indonesia mainly imported rice from Thailand, with a volume of 1.19 million tonnes followed by Viet Nam with 1.12 million tonnes, Myanmar with 663,410 tonnes, Pakistan with 642,140 tonnes, and India with 205,800 tonnes in 2024. The country faced challenges in ensuring its domestic rice supply due to harvest failures caused by El Nino in 2024.

**Source:** Xinhua. (2024, Dec 16). *Indonesia's rice import rises 62 pct in 11 months.*

### Thailand

**Thailand's rice prices edge up on baht appreciation.**

Rates for Thai 5 percent broken rice slightly increased to 510 -515 USD per tonne from 510 USD per tonne a week earlier. Small prices increase was due to the baht appreciation. Due to near the end of the year, demand has been quiet. Moreover, the next crop's supply would be good because of healthy water levels, Bangkok-based trader said.

**Source:** The Star. (2024, Dec 15). *Asia rice - New season supplies rice in India; Vietnam rates drop.*

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