



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Cambodia

***Cambodia's rice exports gained 1.79 billion USD from the first 11 months of 2024.***

According to the Cambodia Rice Federation, Cambodia has earned 1.79 billion USD from paddy rice and milled rice exports from January to November 2024. The country shipped 575,562 tonnes of milled rice, earning 413 million USD, which was downed by 1.6 percent year-on-year. China and Europe are the major markets for Cambodia's milled rice, importing 109,448 tonnes of milled rice, worth 69 million USD.

**Source:** Khmer Times. (2024, Dec 6). *Cambodia nets \$1.79 billion from rice exports.*

### Thailand

***Prices for Thai rice are stable amid the muted demand.***

Thailand's 5 percent broken rice prices were quoted at 510 USD per tonne, unchanged from a week earlier. Demand has been quiet, especially from Western markets. Meanwhile, rice prices could weaken because of higher Indian exports.

**Source:** Brecorder. (2024, Dec 5). *Asia rice: Indian export prices fall; Vietnam, Thailand demand muted.*

### Viet Nam

***Prices of Viet Nam's rice increased while trading activity was quiet.***

According to the Vietnam Food Association, Vietnamese 5 percent broken rice declined to 517 USD per tonne from 520 USD per tonne last week. Trading activity remains quiet this week because sellers do not prefer to sell in low prices but the buyers want prices to fall further. Moreover, Viet Nam's rice exports in the first 11 months of 2024 increased 10.6 percent from 2023 to 8.5 million tonnes. The value of shipment rose 22.4 percent to 5.31 billion USD, according to the Ministry of Agriculture and Rural Development.

**Source:** Brecorder. (2024, Dec 5). *Asia rice: Indian export prices fall; Vietnam, Thailand demand muted.*

Gathered by the APTERR Secretariat  
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840  
Email: [sita.kum@apterr.org](mailto:sita.kum@apterr.org)  
Website: <http://www.apterr.org/>

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