



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

No. 394
20 - 26 November 2024

Thailand

Prices for Thai rice climbed to a one-month peak this week.

Thailand's 5 percent broken rice prices rose to 500 USD per tonne, the highest since the week of 24 October 2024, from 490-495 USD a week earlier. Rice prices edged up because of exchange rates and prices would become more competitive towards the end of the year due to lower prices from India. Furthermore, Thai rice exports were up 20 percent in January to October 2024, compared to the same period a year earlier.

Source: Breccorder. (2024, Nov 21). *Asia rice: Thai prices hit 1-month high, Indian rates steady near 15-month low.*

Viet Nam

Viet Nam's rice export reach 8.05 million tonnes.

According to the General Department of Customs, Viet Nam's rice exports had reached 8.05 million tonnes as of 15 November 2024, bringing 5.05 billion USD. The country exported 293,484 tonnes of rice in the first half of November 2024. Meanwhile, the ten-month volume neared 7.8 million tons, valued at 4.86 billion USD, representing a 10.2 percent increase in volume and 23.4 percent in value year-on-year, according to the Ministry of Agriculture and Rural Development.

Source: Viet Nam Plus. (2024, Nov 25). *Rice exports top 8 million tonnes.*

Viet Nam's rice prices are slightly up amid quiet activity.

According to the Vietnam Food Association, Vietnamese 5 percent broken rice was quoted at 520 USD per tonne from 515-520 USD per tonne a week earlier. Trading activity is quiet, the Mekong Delta province of Ab Giang-based trader said. Moreover, Viet Nam exported 293,484 tonnes of rice in the first half of November 2024, raising the country's total rice shipment in the year to 15 November to 8.05 million tons valued at 5.05 billion USD, according to the government's customs data.

Source: Breccorder. (2024, Nov 21). *Asia rice: Thai prices hit 1-month high, Indian rates steady near 15-month low.*

Gathered by the APTERR Secretariat
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840
Email: sita.kum@apterr.org
Website: <http://www.apterr.org/>

* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.