



exports from January to mid-September 2024 rose 6.2 percent from same period last year to 6.5 million tonnes.

**Source:** Brecorder. (2024, Sep 26). *Asia rice: Thai prices hit more than 1-year low, India rates rise on strong rupee.*

## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### **Thailand**

***Prices of Thai rice fell to a more than one year low.***

Rates for Thai 5 percent broken rice decreased to 550-560 USD per tonne, the lowest level since 20 July 2023, from 562-565 USD per tonne last week. There was demand coming from Indonesia, but competitors were buying rice from other exporters at lower prices. Moreover, baht depreciation would help soften prices. The market was waiting to see changes in India rice policy in the coming months and that supply was in the harvesting stages.

**Source:** Brecorder. (2024, Sep 26). *Asia rice: Thai prices hit more than 1-year low, India rates rise on strong rupee.*

### **Viet Nam**

***Vietnamese rice prices are down this week.***

According to the Vietnam Food Association, Vietnamese 5 percent broken rice prices fell to 565 USD per tonne from 575-580 USD per tonne a week earlier. Rice prices fell on competition from other suppliers such as Thailand, Cambodia, and Myanmar. Moreover, Vietnamese exporter secured contracts to export 59,000 tonnes of rice, part of Indonesian state purchasing agency Bulog's international tender to buy about 450,000 tonnes of rice, after the exporter accepted a lower price. According to the government's customs data, Vietnamese rice

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\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.