



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Vietnamese rice prices are stable amid quiet trading activity.

According to the Vietnam Food Association, Vietnamese 5 percent broken rice prices were quoted at 578 USD per tonne, unchanged from last week. Trading activity is quiet ahead of a long holiday that begins this week. Meanwhile, traders are also staying on the sideline waiting for the bidding results from Bulog, likely on 5 September 2024.

Source: Nikkie Asia. (2024, Aug 29). *Thai rice prices hit two-month peak, Bangladesh hit by floods.*

Thailand

Prices of Thai rice increase due to baht appreciation.

Rates for Thai 5 percent broken rice rose to 580 USD per tonne from 570 USD per tonne a week ago. It is attributed to the exchange rate with baht appreciation. Deliveries were being made for previous orders and there were no issues with supply due to good levels of water, Bangkok based traders said.

Source: Nikkie Asia. (2024, Aug 29). *Thai rice prices hit two-month peak, Bangladesh hit by floods.*

Viet Nam

Vietnamese rice exported 6.16 million tonnes of rice in the first eight months of 2024.

According Ministry of Agriculture and Rural Development, Viet Nam exported 6.16 million tonnes of rice from January to August 2024, up 5.9 percent year-on-year. The revenue in this period reached nearly 3.85 billion USD, rising 21.7 percent year-on-year. Meanwhile, the average rice export prices in the first eight months of 2024 also increase around 14.8 percent, reaching 625 USD per tonne.

Source: Vietnam News. (2024, Sep 2). *Viet Nam exports more than 6.1 million tonnes of rice in eight months.*

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