



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

No. 379
7 - 13 August 2024

Cambodia

Cambodia exports 379,546 tonnes of milled rice in the first seven months of 2024.

According to the Cambodia Rice Federation, Cambodia exported 379,546 tonnes of milled rice from January to July 2024, earning 280 million USD. The country exported to China with an amount of 77,204 tonnes, worth 48.28 million USD. The varieties of rice included fragrant rice, white rice, parboiled rice and organic rice, among others.

Source: Khmers Times. (2024, Aug 13). *Cambodia earns \$280 mln from milled rice export in seven months.*

Thailand

Thailand rice prices decreased due to strong baht

Prices of Thailand's 5 percent broken rice down to 565 USD per tonne from 570-575 USD per tonne a week earlier. Rice prices fell due to the baht appreciation and local exporters could not capture demand from Indonesia. Exporters would try to push prices up during the next auction season, which could depress demand. Meanwhile, there were no concerns about supply and they have been coming out gradually due to good rainfall, Bangkok-based traders said.

Source: Brecorder. (2024, Aug 8). *Asia rice: Lacklustre demand, weak rupee drag down India rates.*

Viet Nam

Viet Nam's rice prices rise amid increasing demands from the Philippines.

Vietnamese 5 percent broken rice prices increased to 565 USD per tonne from 560 USD per tonne last week. There were growing demands from Philippines' customers, while exports to the Philippines and Indonesia have increased in recent days. Moreover, supplies are stable but rice quality is not good due to continuous rainfall in the Mekong Delta, Ho Chi Min-based traders said.

Source: Brecorder. (2024, Aug 8). *Asia rice: Lacklustre demand, weak rupee drag down India rates.*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.