



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Thailand

Thailand rice prices increase due to the exchange rates and steady demand.

Rates for Thailand 5 percent broken rice slightly increased to 570-580 USD per tonne from 570-575 USD per tonne a week ago, due to the exchange rates and stable demand. Moreover, markets were waiting for the second crop and quiet with the news that there will be orders from Indonesia, Bangkok-based traders said.

Source: Breccorder. (2024, Jul 26). *Vietnam rice export rates drop.*

Viet Nam

Viet Nam is still the rice supplier for Singapore in the first six months of 2024.

Viet Nam continued to be the top rice supplier for Singapore, with over 54.6 million USD worth of rice shipments from January to June 2024, a year-on-year surge of 54.67 percent. According to the Vietnam Trade Office in Singapore, export turnover of glutinous rice rose more than five-fold to 8.9 million SGD, broken rice 1.5 million SGD, milled rice 27.27 million SGD, white rice 34.5 million SGD and regular brown rice 102,000 SGD.

Source: Breccorder. (2024, Jul 29). *Vietnam remains as Singapore's top rice supplier.*

Viet Nam's rice export prices slid to their lowest level in a year.

Vietnamese 5 percent broken rice prices decreased to 550-560 USD per tonne from 565- 570 USD per tonne a week earlier. Trading activity is moderate because the ongoing harvest in the Mekong Delta, expected to end next month, is being hampered by rains. However, rice exporters are expecting that prices might pick up over the next weeks as Indonesia's state procurement agency Bulog begin buying 320,000 tonnes of rice from early next month, Ho Chi Minh based traders said.

Source: Breccorder. (2024, Jul 26). *Vietnam rice export rates drop.*

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