



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Myanmar

Myanmar exported the highest volume of rice since April 2024.

According to the Myanmar Rice Federation, Myanmar exported 96,914.75 tonnes of rice and 65,410 tonnes of broken rice, which was 162,325.75 tonnes in total, and earned 84 million USD in June 2024. This volume is the largest export from April to June 2024. The destinations in June include Indonesia, Italy, Spain, China, Poland, and 13 other countries for rice exports while broken rice exports include Belgium, Indonesia, Lithuania, Italy, and eight other countries.

Source: The Global News Light of Myanmar. (2024, Jul 16). *June rice exports hit 3-month high at 162,326 tonnes, pocketing US\$84M.*

Thailand

Prices of Thailand rice edged down this week.

Thailand's 5 percent broken rice dropped to 570-575 USD per tonne, the lowest level since early April 2024, from 585 USD per tonne last week. No big or special orders were coming in and sellers were relying on regular customers. Moreover, additional supply is coming out and it will be clear in August 2024 how the yield is, Bangkok-based traders said.

Source: Brecorder. (2024, Jul 11). *Asia rice: Vietnam, Thai rates dip as eyes turn to India rice export policy.*

Viet Nam

Viet Nam's rice slipped to their lowest levels since 27 July 2023.

Vietnamese 5 percent broken rice prices decreased by 565-570 USD per tonne, the lowest price since July 27, 2023, from 575 USD per tonne a week ago. Sales remain slow because buyers are expecting India to ease its restrictions on rice exports, a Ho Chi Minh City-based trader said. According to the government's official customs data, Viet Nam's rice shipments in June 2024 fell 40 percent from May to 513,409 tonnes of rice.

Source: Brecorder. (2024, Jul 11). *Asia rice: Vietnam, Thai rates dip as eyes turn to India rice export policy.*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.