



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Cambodia exports 338,654 tonnes of milled rice in the first half of 2024.

According to the Cambodia Rice Federation, Cambodia exported a total of 338,654 tonnes of milled rice from January to June 2024, earning a total of 247.6 million USD. China remained one of the main buyers of importers which exported 75,398 tonnes of milled rice to China, worth 47 million USD.

Source: Brecorder. (2024, Jul 9). *Cambodia earns over 247 mln USD from milled rice export in H12024.*

Thailand

Thai rice prices decrease as waiting for the import policy's change.

Thailand's 5 percent broken rice prices is down to 585 USD per tonne, the lowest level since April 25, from 595 USD per tonne a week earlier. The Philippines is considering changing the import policy and reduce the tariff, so exporters are slowing down in burying rice. Meanwhile, a new supply of rice enters the market in July 2024 and could lead to a further prices drop in the coming week, Bangkok-based traders said.

Source: Brecorder. (2024, Jul 4). *Asia rice: Thai, Vietnam prices drop; African demand slows on high freight rates*

Viet Nam

Vietnamese rice prices drop while trade is slow.

Rates for Vietnamese 5 percent broken rice decreased to 575 USD per tonne from 575-580 USD per tonne last week. Trade is slow as buyers are waiting for the Philippines' tariff cut to take effect, Ho Chi Minh-based traders said. The government data showed that Viet Nam exported 650,000 tonnes of rice in June 2024, up 5.7 percent from May 2024.

Source: Brecorder. (2024, Jul 4). *Asia rice: Thai, Vietnam prices drop; African demand slows on high freight rates.*

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