



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Myanmar

Myanmar exports over 71,000 tonnes of rice and broken rice in May 2024.

According to the Myanmar Rice Federation (MRF), Myanmar's rice and broken rice exports were over 71,000 tonnes in May 2024, with over 70,751 tonnes by seaborne trade and 528 tonnes at the border. For the past two months of the current financial year 2024-2025, the country reached 183,141.5 tonnes. MRF aims to achieve 2.5 million tonnes of rice exports in the 2024-2025 financial year, bagging one million USD.

Source: Myanmar Digital News. (2024, Jun 14). *Myanmar ships over 71,000 tonnes of rice to external markets in May.*

Thailand

Prices for Thai rice are stable amid regular demands.

Thailand's 5 percent broken rice price was quoted at 630 USD per tonnes, unchanged from last week. Demand continues to come in from regular customers in Indonesia and the Philippines. Moreover, new demand and additional crops would come in July 2024, a Bangkok-based trader said.

Source: Breocerder. (2024, Jun 14). *Asia rice: High shipping costs dent Vietnam's rates; Indian, Thai Variants steady.*

Viet Nam

Viet Nam's rice prices are slightly down while the Philippines' move will increase Vietnamese rice exports.

Rates for Vietnamese 5 percent broken rice decreased to 570-575 USD per tonne from 575-580 USD per tonne a week earlier. Rising shipping costs are impacting rice shipments. The Philippines' measure to lower its tariff on rice will boost shipment of Vietnamese rice, Ho Chi Minh-based traders said. According to the government's customs data, Viet Nam's rice exports in May fell 14.6 percent from April 2024 to 856,000 tonnes.

Source: Breocerder. (2024, Jun 14). *Asia rice: High shipping costs dent Vietnam's rates; Indian, Thai Variants steady.*

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