



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

No. 370
5 - 11 June 2024

Cambodia

Cambodia's milled rice exports earn 219 million USD from the first five months of 2024.

According to the Cambodia Rice Federation, Cambodia exported 302,592 tonnes of rice from January to May 2024, rising 8.7 percent from 278,184 tonnes, and earning 219 million USD, up 14 percent from 191 million USD year-on-year. China was the largest rice importer which purchased 73,332 tonnes of milled rice, worth 46 million USD. Meanwhile, paddy rice was exported 2.44 million tonnes, worth 710 million USD.

Source: Khmer Times. (2024, Jun 7). *Cambodia nets close to \$220 million from rice exports in first five months.*

Thailand

Thai rice prices are slightly down while the Philippines, Brazil and Africa are interested in Thai rice.

Prices of Thai 5 percent broken rice were quoted at 630 USD per tonne, a little change from a week earlier due to flat demand. There has been some interest in Thai rice from markets such as the Philippines, Brazil, and Africa but there have been no major deals that could impact rice prices. Moreover, buyers are reluctant to buy due to high prices and the market is waiting for a new supply to enter the market from off-season crop later this month.

Source: Brecorder. (2024, Jun 7). *Asia rice Vietnam prices curbed by growing supplies.*

Viet Nam

Viet Nam's rice prices drop amid building up the ongoing harvest.

Rates for Vietnamese 5 percent broken rice decreased to 575-580 USD per tonne from 580-585 USD per tonne last week. Supplies continue to build up amid an ongoing harvest, Ho Chi Minh City based trader said. Meanwhile, demand for Vietnamese rice is expected to be supported by India's export ban that is likely to last until September, according to the Cong Thuong newspaper.

Source: Brecorder. (2024, Jun 7). *Asia rice Vietnam prices curbed by growing supplies.*

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