



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Viet Nam

Viet Nam's rice prices increase while supplies will improve from June. Rates for Vietnamese 5 percent broken rice rose to 585-590 USD per tonne from 585 USD per tonne a week earlier. Demand remained strong while domestic supplies were running low. The supplies would improve from June when the summer-autumn harvest begins. Furthermore, Indonesia's state food procurement agency BULOG was seeking to buy more rice, Ho Chi Minh-based traders said.

Source: Breccoder. (2024, May 16). *Asia rice: Thai rates surge to over three-month high on tight supply.*

Myanmar

Myanmar exported over 26,000 tonnes of broken rice to China in April 2024.

According to the Myanmar Rice Federation (MRF), China is the main broken rice importer from Myanmar, with over 26,000 tonnes in April 2024. Belgium was with over 24,000 tonnes and Spain with over 10,600 tonnes. Moreover, MRF aims to achieve over two million tonnes of rice exports in the fiscal year of 2024-2025, with 1.1 billion USD. Myanmar primarily exports rice to the European countries. MRF will make efforts to export premium rice to China, Indonesia, and the Philippines at reasonable prices.

Source: The Global New Light of Myanmar. (2024, May 21). *China leads imports of Myanmar's broken rice in April.*

Thailand

Thai rice prices continued to climb due to thin supplies and strong demand.

Prices of Thai 5 percent broken rice reached 632-640 USD per tonne from 600 USD per tonne last week. Rice prices increased because of diminishing supplies. Moreover, there was strong demand from Indonesia and flood-hit Brazil, Bangkok-based traders said.

Source: Breccoder. (2024, May 16). *Asia rice: Thai rates surge to over three-month high on tight supply.*

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