



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### **Cambodia**

***Cambodia's rice exports over 248,000 tonnes of rice in the first four months of 2024.***

According to the Cambodia Rice Federation, Cambodia exported over 248,000 tonnes of milled rice from January to April 2024, worth 170 million USD. The kingdom shipped 67,457 tonnes of milled rice to China at that time, earning 42.3 million USD. The varieties of rice included fragrant rice, white rice, parboiled rice and organic rice, among others.

**Source:** Xinhua. (2024, May 8). *Cambodia earns 170 mln USD from milled rice export in first 4 month.*

### **Thailand**

***The strong currency pushes Thai rice prices a near two-month high.***

Thailand's 5 percent broken rice prices rose slightly 600 USD per tonne from 588 – 595 USD per tonne a week earlier, with traders attributing the increase to fluctuations in the exchange rate. Demand is not a problem and we just need enough supply. The Market is anticipating more rice supply from off-season crops around June and July 2024, Bangkok-based traders said. Moreover, the main markets for Thai rice include Indonesia and the Philippines.

**Source:** Brecorder. (2024, May 9). *Asia rice: Rates rise in top hubs, Thai prices hit near 2-month peak.*

### **Viet Nam**

***Vietnamese rice prices rise amid limited supplies.***

The prices of Vietnamese 5 percent broken rice increased to 585 USD per tonne from 577-580 USD per tonne a week ago. Prices edged up on tight domestic supplies because a major harvest in the Mekong Delta has ended. Trading activity is weak due to high shipping costs and high export prices, Ho Chi Minh-based traders said. Furthermore, Viet Nam's rice output is estimated at 20 million tonnes, of which 7.3 million tonnes will be exported, according to the Ministry of Agriculture and Rural Development.

**Source:** Brecorder. (2024, May 9). *Asia rice: Rates rise in top hubs, Thai prices hit near 2-month peak.*

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