



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

No. 364
17 - 30 April 2024

Philippines

The Philippines's rice imports recorded 1.42 million tonnes as of mid-April 2024. According to the Bureau of Plant Industry under the Department of Agriculture, the Philippines's rice imports from 1st January to 19 April 2024 went up by 7.95 percent to 1.42 million tonnes from 1.31 million tonnes year-on-year. Viet Nam remains the country's top supplier during that period, shipping 955,817.87 million tonnes of rice or 67.14 percent of the total imports.

Source: The Manila Times. (2024, Apr 30). *Rice imports up 7.95% to 1.4 million metric tons.*

Thailand

Thai rice prices are similar to last week amid the weakened baht and flat demand. Rates for Thailand's 5 percent broken rice were quoted at 580-585 USD per tonne from 585 USD per tonne from a week earlier. The movement of rice prices was flat from Indonesian demand and Baht depreciation kept prices strong, a Bangkok-based trader said.

Source: Brecorder. (2024, Apr 26). *India rice prices at three-month low on shrinking demand.*

Viet Nam

Vietnamese rice exports increase by 11.7 percent in the first four months of 2024. The government data showed that Viet Nam exported 3.23 million tonnes of rice from January to April 2024, up 11.7 percent year-on-year. According to the General Statistics Office, the revenue of Vietnamese rice exports rose 36.5 percent to 2.08 billion USD.

Source: Brecorder. (2024, Apr 29). *Vietnam Jan-Apr rice exports up 11.7% y/y to 3.23 mn T, Stats Office says.*

Vietnamese rice prices are stable amid muted demand. Prices of Vietnamese 5 percent broken rice were offered at 575-580 USD per tonne, unchanged from last week. Trading activity is slowing down ahead of a five-day-long holiday. The slowdown in purchases by domestic rice processors has put downward pressure on domestic paddy rice prices, Ho Chi Minh-based trader said.

Source: Brecorder. (2024, Apr 26). *India rice prices at three-month low on shrinking demand.*

Gathered by the APTERR Secretariat
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840
Email: sita.kum@apterr.org
Website: <http://www.apterr.org/>

* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.