



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

**No. 362**  
**3 - 9 April 2024**

### Cambodia

#### ***Cambodia's milled rice exports tallied 166,451 tonnes in the first quarter of 2024.***

According to the Cambodia Rice Federation, Cambodia exported 166,451 tonnes of milled rice from January to March 2024, down 5.7 percent from 176,581 tonnes year-on-year, which made 123.6 million USD in revenue, down 1.9 percent from 126 million USD in the same period last year. Fragrant rice accounted for 81 percent of total rice exports. China and Europe are the major importers of Cambodia's milled rice.

**Source:** Khmer Times. (2024, Apr 8). *Rice exports earn \$123 million in Q1.*

### Thailand

#### ***Thailand's rice exports will increase in the second quarter of 2024.***

According to the Thai Rice Exporter Association, Thailand's rice exports tallied 2.5 million tonnes from January to March 2024 as rice exporters are committed to delivering a large quantity, especially white rice to major Southeast Asia, Africa, and the Middle East. Key importers of white and fragrant rice in the United States of America and Asia are expected to post strong demand for white rice and fragrant rice as reduced domestic supply amid record-high global prices. Moreover, rice exporters expect global prices will increase in

the second quarter of 2024 because of the impact of the El Nino phenomenon and India's rice export restrictions.

**Source:** Bangkok Post. (2024, Apr 8). *Rice exporters predict higher prices in Q2.*

#### ***Rates for Thai rice dropped, attracting demand from Indonesia.***

Prices of Thai 5 percent broken rice decreased to 570 USD per tonne from 585-590 USD a week earlier. The depreciating baht and the coming of additional supply cause the weaker rice prices. Moreover, lower prices attracted demand from buyers such as Indonesia, Bangkok-based traders said.

**Source:** Brecorder. (2024, Apr 7). *Asia rice: India rates grind to 2-month low on soft demand.*

### Viet Nam

#### ***Viet Nam's rice prices edged down amid the ongoing largest harvest of the year.***

Vietnamese rice prices decreased to 580 USD per tonne from 590-595 USD per tonne last week. Demand remains healthy but buyers offer lower prices. Furthermore, an ongoing harvest of the winter-spring crop will end in more than a week, Ho Chi Minh-based trader.

**Source:** Brecorder. (2024, Apr 7). *Asia rice: India rates grind to 2-month low on soft demand.*

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\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.