



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Myanmar

**Myanmar exports 257,037 tonnes of rice and broken rice in March 2024.**

According to the Myanmar Rice Federation, Myanmar exported 147,041 tonnes of rice and 109,996 tonnes of broken rice in March 2024 which were 257,037 tonnes in total, worth 133 million USD. Moreover, From April 2023 to March 2024, the country exported 1,686,259 tonnes of rice worth 845.66 million USD in total.

**Source:** The Global New Light of Myanmar. (2024, Apr 2). *Myanmar exports 250,000 tonnes of rice and broken rice worth US\$ 133 mln in March.*

### Thailand

**Prices of Thai rice fall due to softened baht and demand.**

Rates for Thai 5 percent broken rice were offered at 585-590 USD per tonne from 598 USD per tonne. The reason for softened prices is the baht depreciation and weakening demand but Indonesian buyers supported prices. Moreover, Vietnamese rice prices were cheaper and that local supply was coming to a seasonal end, although there was some paddy rice left, Bangkok-based traders said.

**Source:** Brecorder. (2024, Mar 28). *Asia rice: Indian rice traders like prices to mirror export duty.*

**Thai rice exports might achieve 8 million tonnes in 2024**

Thailand's rice exports may reach 8 million tonnes in 2024. The country exported 2.5 million tonnes from January to March 2024 which is up 21 percent year-on-year. However, Thailand is expected to fall 14.4 percent to 7.5 million tonnes in 2024, caused by lower production and increased competition.

**Source:** Reuter. (2024, Mar 27). *Thai rice exports may reach 8 mln T this year, government says.*

### Viet Nam

**Vietnamese rice prices are unchanged this week.**

Vietnamese 5 percent broken rice prices remained unchanged from last week at 590-595 USD per tonne. Ho Chi Minh-based traders said rice exporters have slowed down their purchases from farmers after the United States of America forecast that the Philippines might reduce its imports in 2024 on rising domestic supplies.

**Source:** Brecorder. (2024, Mar 28). *Asia rice: Indian rice traders like prices to mirror export duty.*

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