



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### ***Viet Nam launches low-emission and high-quality rice cultivation project.***

According to the Ministry of Agriculture and Rural Development, Viet Nam will implement a project to develop 1 million hectares of low-carbon and high-quality rice fields in the Mekong Delta region from 2026-2031 worth 375 million USD. The goal is to help Vietnamese farmers adapt to climate change and increase farm profitability while supporting small-scale producers.

**Source:** Xinhua. (2024, Mar 20). *Vietnam to invest 375 mln USD in low-carbon rice cultivation.*

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### **Thailand**

#### ***Prices of Thai rice drop due to the weakened baht.***

Thailand's 5 percent broken rice prices decreased to 598 USD per tonne from 615 USD per tonne a week earlier. Traders attributed the decline of rice prices to the baht depreciation while domestic rice prices were stable. Thai baht fell 0.5 percent against the dollar this week. Moreover, some demand with potential tender from Indonesia without specifying the size of the deal.

**Source:** The Economic Times. (2024, Mar 22). *India rice prices extend declines; Vietnam rates rise on Indonesian bids.*

### **Viet Nam**

#### ***Viet Nam's rice prices rise as inviting bidders from Indonesia.***

Vietnamese 5 percent broken rice prices edged up to 590-595 USD per tonne from 585 USD per tonne last week. Rice prices increased after Indonesia invited bidders for the suppliers of 300,000 additional tonnes this week., Ho Chi Minh-based trader said.

**Source:** The Economic Times. (2024, Mar 22). *India rice prices extend declines; Vietnam rates rise on Indonesian bids.*

Gathered by the APTERR Secretariat

Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840

Email: [sita.kum@apterr.org](mailto:sita.kum@apterr.org)

Website: <http://www.apterr.org/>

\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.