



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### ***Viet Nam's rice prices slightly increase due to increasing purchases.***

Vietnamese 5 percent broken rice prices slightly increased to 585 USD per tonne from 580 USD per tonne a week earlier. It was attributed to domestic paddy rice prices rising this week on increasing purchases by exporters and processors, Ho Chi Minh-based trader said. Furthermore, preliminary shipping data showed that 450,250 tonnes of rice are to be loaded at Ho Chi Minh City port in March 2024, with most of the rice heading to the Philippines and Indonesia.

**Source:** Nasdaq. (2024, Mar 14). *ASIA RICE-India prices come off record highs; Thai rates slip on weak baht.*

### **Thailand**

#### ***Thailand's rice prices fall while supply is entering the market.***

Prices of Thai 5 percent broken rice edge down to 615 USD per tonne from 620-622 USD per tonne last week. The baht depreciation and competition from Viet Nam have pushed many Thai exporters to slash rice prices. There is some demand from markets such as the Philippines and Indonesia. Meanwhile, the supply remains stable, with some new supply entering the markets, Bangkok-based traders said.

**Source:** Nasdaq. (2024, Mar 14). *ASIA RICE-India prices come off record highs; Thai rates slip on weak baht.*

### **Viet Nam**

#### ***Vietnamese rice shipped 12,000 tonnes to Senegal in 2023.***

According to the Viet Nam Trade office in Algeria and Senegal, Viet Nam exported 12,000 tonnes of rice to Senegal in 2023, worth 5.35 million USD, up 215 percent year-on-year. The amount is small compared to African country's purchase of 1.3 million tonnes of rice in 2023. Senegal imports between 900,000 -1 million tonnes annually. Main suppliers include India, Thailand, China, Pakistan, Uruguay, and Viet Nam.

**Source:** VietnamPlus. (2024, Mar 15). *Vietnam's rice exports to Senegal remain low compared to demand.*

Gathered by the APTERR Secretariat  
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840  
Email: [sita.kum@apterr.org](mailto:sita.kum@apterr.org)  
Website: <http://www.apterr.org/>

*\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.*