



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Cambodia's milled rice exports over 90,000 tonnes in the first months of 2024.

According to the Cambodia Rice Federation, Cambodia exported 90,153 tonnes of milled rice in the first two months of 2024 from 97,153 tonnes in 2023, a decline of 7.2 percent. The country made a revenue of 65.4 million USD, a decrease of 9.9 percent year-on-year. Moreover, Cambodia's paddy rice earned 395 million USD from the exports of 1.37 million tonnes during this period.

Source: Khmer Times. (2024, Mar 12). *Cambodia earns \$65 million from rice exports.*

Cambodia is promoting a new market for milled rice.

According to the Cambodia Rice Federation, Cambodia set a goal to export at least a million tonnes of milled rice by 2025. The Ministry of Commerce is seeking a new market through the Cambodia-China Free Trade Agreement, the Cambodia-Korea Free Trade Agreement, the Regional Comprehensive Economic Partnership Agreement, and the Cambodia-United Arab Emirates Comprehensive Economic Partnership Agreement.

Source: Khmer Times. (2024, Mar 12). *Cambodia earns \$65 million from rice exports.*

Thailand

Thailand's rice prices edge up, awaiting fresh supplies.

Prices of Thai 5 percent broken rice increased to 620-622 USD per tonne from 615 USD per tonne a week earlier. Rice prices climbed because demand was stable but expected crops to come in the following week, Bangkok-based traders said.

Source: Nasdaq. (2024, Mar 7). *ASIA RICE-India prices strike record high on doubts over export levy.*

Viet Nam

Viet Nam's rice prices edge down amid the main harvest season.

Rates for Vietnamese 5 percent broken rice decreased to 580 USD per tonne from 600 USD per tonne. Importers are not rushing to buy as the main harvest is peaking. However, prices are recovering because rice production is still facing the adverse impacts of the El Nino phenomenon in 2024. Moreover, domestic traders are buying to increase their inventories, Ho Chi Minh-based traders said.

Source: Nasdaq. (2024, Mar 7). *ASIA RICE-India prices strike record high on doubts over export levy.*

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