



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Indonesia

***Indonesia's rice output in 2023 is down 1.39 percent from 2022.***

According to Indonesia's statistics bureau, Indonesia's rice output in 2023 was 31.10 million tonnes, down 1.39 percent year-on-year. Furthermore, the country's rice output from January to April 2024 is seen at 10.71 million tonnes, a decrease of 17.52 percent from the same period in 2023.

**Source:** Nasdaq. (2024, Mar 1). *Indonesia rice output in 2023 at 31.10 mln metric tons, down 1.4%.*

### Thailand

***Thailand's rice prices are stable as supply just started.***

Rates for Thai 5 percent broken rice were offered at 615 USD per tonne, unchanged from last week. The prices remained strong because seasonal supply has just started, a Bangkok-based trader said.

**Source:** Economic Times. (2024, Mar 2). *Asia Rice: Vietnam rates slip on firm supplies as harvest.*

### Viet Nam

***Prices of Vietnam rice fall due to the ongoing harvest.***

Vietnamese 5 percent broken rice prices edged down to 600 USD per tonne from 625-630 USD per tonne a week ago. Due to the increasing supply amid an ongoing harvest, prices decreased. However, the prices will not fall much because demand remains strong. Indonesia said to increase its purchases this year, a Ho Chi Minh-based trader said. Moreover, Preliminary shipping data showed that 91,450 tonnes of rice will be loaded at Ho Chi Minh City port in March 2024, with most of it heading to Indonesia.

**Source:** Economic Times. (2024, Mar 2). *Asia Rice: Vietnam rates slip on firm supplies as harvest.*

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