



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

**No. 354**  
**7 - 13 February 2024**

### Cambodia

***Rice exports from Cambodia increased by 25.2 percent in January 2024.***

According to the Cambodia Rice Federation, Cambodia exported 46,221 tonnes of milled rice in January 2024, an increase of 25.2 percent from 36,900 tonnes year-on-year. The rice exported in the first months of 2024 earned 32.6 million USD, up 13 percent from the same period of 2023. Furthermore, Cambodia also exported 588,814 tonnes of paddy rice, valued at an estimated 184 million USD.

**Source:** Khmer Times. (2024, Feb 12). *Rice exports up 25 percent in January.*

### Myanmar

***Myanmar's rice exports were over 1 million tonnes in the past ten months of FY 2023-2024.***

According to the Myanmar Rice Federation (MRF), Myanmar's rice and broken rice exports amounted to 574 million USD from over 1.16 million tonnes from April 2023-January 2024. The rice export volume in January 2024, the highest volume and value, was 213,605 tonnes of rice worth 111 million USD. MRF aims to achieve 2.5 million tonnes of rice export in this current financial year 2023-2024.

**Source:** Global New Light Of Myanmar. (2024, Feb 7). *Myanmar's rice exports top 1.16M tonnes worth US.*

### Thailand

***Prices of Thailand rice decreased as the market activity slowed.***

Thailand's 5 percent broken rice prices edged down to 630 USD per tonne from 640 USD per tonne last week. No large orders were coming and shipments were fulfilling previous orders. Rice prices declined to a recent auction by Indonesia buyers that fetched low prices, Bangkok-based traders said.

**Source:** Brecorder. (2023, Feb 8). *Asia rice: Thin supply propels rates in India to fresh record high.*

### Viet Nam

***Vietnamese rice prices are stable due to the Lunar New Year.***

Rates for Vietnamese 5 percent broken rice were quoted at 635-640 USD per tonne, unchanged from a week ago. Trading activity is slow ahead of the week-long Lunar New Year holiday. Moreover, many rice processing plants and Vietnamese markets have closed for holidays and stopped buying paddy rice from farmers.

**Source:** Brecorder. (2023, Feb 8). *Asia rice: Thin supply propels rates in India to fresh record high.*

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