



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Viet Nam's rice prices decreased amid the dwindling sales.

Rates for Vietnamese 5 percent broken rice were quoted at 630 USD per tonne from 653 USD per tonne a week earlier. Domestic supplies are accumulating and the harvest has begun partially in the Mekong Delta, which is expected to peak in March 2024. Meanwhile, trading activities are slow because the buyers are waiting for the lower price in anticipation of stronger supplies from the upcoming winter-spring harvest, Ho Chi Minh-based traders said.

Source: Brecorder. (2024, Jan 26). *ASIA rice: India rates spring to record highs on dwindling supply.*

Thailand

Thailand rice prices are down due to the weakening baht.

Prices of Thai 5 percent broken rice slightly decreased to 663-665 USD per tonne from 665 a week earlier. Prices softened due to the baht depreciation. However, there was domestic activity and an order for 0.5 million tonnes from Indonesia, Bangkok-based traders said.

Source: Brecorder. (2024, Jan 26). *ASIA rice: India rates spring to record highs on dwindling supply.*

Viet Nam

The value of Vietnamese rice exports increases by 17.3 percent.

Viet Nam exported 194,000 tonnes of rice in the first two weeks of January 2024, down 14.2 percent from 2023. According to the General Statistics office, rice export revenue from 1 – 15 January 2024 rose 17.3 percent to 135 million USD.

Source: The Star. (2024, Jan 29). *Vietnam rice exports to Jan 15 down 14.2% y/y at 194,000 tonnes.*

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