



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Cambodia exported 60,000 tonnes of milled rice to the UAE.

According to the Ministry of Commerce, Cambodia has exported 60,000 tonnes of milled rice to the United Arab Emirates (UAE), worth 54 million USD, after a bilateral trade agreement between Cambodia and the UAE in June 2023. In 2020, Cambodia once exported milled rice to the UAE, the first batch of 500 tonnes.

Source: Khmer Times. (2024, Jan 14). *Kingdom exports first shipment of milled rice to UAE.*

Thailand

Thailand rice prices little drop amid steady demand.

Rates for Thai 5 percent broken rice were offered at 648-650 USD per tonne from 650 USD per tonne last week. The trader has attributed the rates to unchanged demand from Southeast Asia. There was consistent demand from Indonesia and the Philippines. The fluctuation of the exchange rate this week has also played a role in holding the prices steady. Meanwhile, rice supply has dropped because the market waits for new crops to enter around February and March 2024, Bangkok-based traders said.

Source: Brecorder. (2024, Jan 13). *Asia rice prices hold flat as steady demand counters falling supply.*

Viet Nam

Rates for Vietnamese rice remain the same as last week.

Vietnamese 5 percent broken rice prices were offered at 653 USD per tonne which was unchanged from last week. Ho Chi Minh-based traders expected global demand for Vietnamese rice to remain strong in 2024, with prices staying at levels that might encourage farmers to expand production over the next crops. Moreover, preliminary shipping data showed that 80,840 tonnes of rice were to be loaded at Ho Chi Minh City port in January 2024, with most heading to the Philippines and Indonesia.

Source: Brecorder. (2024, Jan 13). *Asia rice prices hold flat as steady demand counters falling supply.*

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