



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Myanmar

**Myanmar exported 175,990 tonnes of rice and broken rice in November 2023.**

According to the Myanmar Rice Federation, Myanmar exported 175,990 tonnes of rice and broken rice in November 2023 from 264,037 tonnes in November 2022. The exports of rice and broken rice included 94,203 tonnes of rice and 81,787 tonnes of broken rice. During the first eight months of the 2023-2024 fiscal year, the country exported 759,673 tonnes of rice and broken rice, earning 361 million USD.

**Source:** Khmer Times (2023, Dec 29). *Myanmar exports over 175,000 tons of rice, broken rice in November.*

### Thailand

**Rates for Thai rice prices increase thanks to new orders.**

Thailand's 5 percent broken rice prices increased to 655-660 USD per tonne, the highest level since October 2008, from 646-650 USD per tonne last week. Rice prices increased to new demand from abroad, particularly Indonesia, and the Philippines because of a lack of supply ahead of the New Year Holiday, a trader said.

**Source:** Recorder. (2023, Dec 28). *Asia rice-Thai rates soar to 15-year highs.*

### Viet Nam

**Vietnamese rice prices down due to the muted demand.**

Prices of Vietnamese 5 percent broken rice edged down to 653 USD per tonne from 660-665 USD per tonne. The market is tepid which makes rice prices slightly decrease while traders are waiting for the new supplies in Winter-Spring crop. Furthermore, the Philippines, China, and Indonesia will remain Viet Nam rice's top destination, while Ghana and Egypt may be slightly lower in 2024, Mekong-based traders said.

**Source:** Recorder. (2023, Dec 28). *Asia rice-Thai rates soar to 15-year highs.*

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\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.