



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

No. 344

**29 November - 5 December
2023**

Cambodia

Cambodia's rice exports earned 1.35 billion USD in the first 11 months of 2023.

According to the Ministry of Agriculture, Forestry and Fisheries, Cambodia earned 1.35 billion USD from paddy and milled rice from January to November 2023. The country exported nearly 600,000 tonnes of milled rice, worth 515 million USD, and 2.4 million tonnes of paddy rice worth 814 million USD. China and Europe are the major markets for Cambodia's milled rice. Cambodia's rice exports set the target for 700,000 tonnes in 2023.

Source: Khmer Times. (2023, Dec 3). *Cambodia gets \$1.35B from rice exports in months.*

Thailand

Thailand's rice prices edged up due to the strong demand.

Rates for Thai 5 percent broken rice rose to 630 USD per tonne from 600 USD per tonne last week due to stronger demand from the Philippines and more deliveries. Suppliers were hesitant to sell and some were holding on in case prices rose further, Bangkok-based traders said.

Source: Brecorder. (2023, Nov 30). *Asia rice: Thai, Vietnam rates hit three-month peak on firm demand.*

Viet Nam

Prices of Vietnamese rice increased this week.

Vietnamese 5 percent broken rice prices were quoted at 655-665 USD per tonne from 650-655 USD per tonne a week earlier. Rice price rise as a report by a unit of Fitch Solutions said that trade restrictions and El Nino risk will support prices next year, a Ho Chi Minh City based trader said. Preliminary shipping data showed that 325,317 tonnes of rice is to be loaded at Ho Chi Minh City port in the 1 to 30 November 2023, with most of rice heading to Africa, Cuba, Indonesia, the Philippines and Malaysia.

Source: Brecorder. (2023, Nov 30). *Asia rice: Thai, Vietnam rates hit three-month peak on firm demand.*

Gathered by the APTERR Secretariat
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840
Email: sita.kum@apterr.org
Website: <http://www.apterr.org/>

* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.