



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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***Vietnamese rice prices are stable amid the low sales.***

Prices for Vietnamese 5 percent broken rice were quoted at 650-655 USD per tonne, unchanged from a week earlier. Sales are slow due to running low on supplies. Moreover, rice exporters are reluctant to sign new contracts because they are worried about enough paddy rice from farmers, a Ho Chi Minh-based trader said. Furthermore, the preliminary data showed that 299,817 tonnes of rice were to be loaded at Ho Chi Minh City port from 1 to 23 November 2023, with most of the rice heading to Africa, Cuba, Indonesia, the Philippines, and Malaysia.

**Source:** Nasdaq. (2023, Nov 23). ASIA RICE-Buyers favor cheaper Indian variety, Vietnam's supplies running low.

### Thailand

***Thailand rice prices surge due to the rising demands.***

Rates for Thai 5 percent broken rice rose to 600 USD per tonne from 570 - 575 USD per tonne last week. Prices continued to increase due to higher demand for the Thai rice variety. Moreover, there were continuous demands from Indonesia, the Philippines and Malaysia without any problem for coming supplies.

**Source:** Nasdaq. (2023, Nov 23). ASIA RICE-Buyers favor cheaper Indian variety, Vietnam's supplies running low.

### Viet Nam

***The Philippines is the top rice buyer from Viet Nam in October 2023.***

According to the Vietnam Food Association, the largest rice importer for Viet Nam in October 2023 was the Philippines followed by Indonesia. Cote d'Ivoire is in the third place which imported 62,000 tonnes of rice worth 37.5 million USD. Ghana and Malaysia, in the fourth and fifth position, imported 46,470 tonnes and 40,728 tonnes respectively. The two countries increased demand for Vietnamese rice 20-30 percent compared with September 2023.

**Source:** Xinhua. (2023, Nov 22). The Philippines tops Vietnam's rice importer ranking in October.

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