



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Cambodia's rice exports reach 76 percent of the target in 2023.

According to the Cambodia Rice Federation, Cambodia exported 529,924 tonnes of milled rice which is worth 377.5 million USD from January to October 2023. The country has reached 76 percent of the 700,000 tonnes planned for 2023. During that period, China imported 177,285 tonnes of rice from Cambodia, worth 115.3 million USD.

Source: Khmer Times. (2023, Nov 8). *Cambodia makes \$377.5 million from rice exports in first ten months.*

Myanmar

Myanmar's rice exports are over 580,000 tonnes from April to October 2023.

According to Myanmar Rice Federation, Myanmar earned 271 million USD from 583,683 tonnes of rice and broken rice in the first seven months of the fiscal year 2023-2024. The country expects to export more than 2 million tonnes of rice in the 2023-2024 fiscal year.

Source: Xinhua. (2023, Nov 8). *Myanmar earns 271 mln USD from rice, broken rice exports in 7 months.*

Thailand

Thailand rice prices rose this week due to the coming demand.

Prices of Thai 5 percent broken rice rose to 562 -570 USD per tonne from 562 USD per tonne last week. A Bangkok-based trader attributed the increase to strong demand as the year-end approaches, with more orders coming from Asian countries. Moreover, the huge demand was coming from Indonesia and the Philippines. Meanwhile, African order were still muted due to high prices.

Source: The Economic Times. (2023, Nov 11). *Asia rice: Firm demand props up Thai rates, India prices steady.*

Viet Nam

Viet Nam's rice prices are stable while supplies will flat until harvest.

Rates for Vietnamese 5 percent broken rice were quoted at 650-655 USD per tonne, unchanged from a week earlier. Supplies will remain flat until the harvest, a Ho Chi Minh-based trader said. Preliminary shipping data showed that 174,800 tonnes of rice to be loaded at Ho Chi Minh City port from 1 to 10 November 2023, most of it heading to Africa, Cuba, Indonesia, and the Philippines.

Source: The Economic Times. (2023, Nov 11). *Asia rice: Firm demand props up Thai rates, India prices steady.*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.