



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

No. 340
1 - 7 November 2023

Cambodia

Cambodia exported milled rice to Indonesia for the first time.

Cambodia has exported some 3,500 tonnes of white rice to Indonesia in this first shipment. This is the result of fruitful negotiations to open the Indonesian market for milled rice. The export of commodities to Indonesia will help increase Cambodia's export volume and contribute to improving the livelihoods of farmers. In August 2023, Indonesia agreed to purchase 125,000 tonnes of milled rice from Cambodia.

Source: Khmer Times. (2023, Nov 3). *Cambodia exports milled rice to Indonesia for 1st time.*

Indonesia

Indonesia set 2 million tonnes of imported rice in 2024.

According to the National Logistic Agency (Bulog), Indonesia plans to set the 2024 rice import quota at 2 million tonnes, decreasing from 3.8 million tonnes in 2023. However, those imports will depend on domestic supply and demand. Meanwhile, Indonesia imported 1.79 million tonnes of rice from January to September 2023. Bulog announced that it had signed a contract to import 1 million tonnes of rice out of the total additional quota of 1.5 million tonnes from Thailand, Viet Nam, Pakistan, and Myanmar.

Source: Vietnam Plus. (2023, Nov 7). *Indonesia plans to import less rice in 2024.*

Viet Nam

Rates for Vietnamese rice hit 15-year record high.

According to the Vietnam Food Association, Viet Nam's 5 percent broken rice prices have risen to a 15-year peak of 653 USD per tonne which is 16.6 percent higher than Thailand. Moreover, domestic rice prices have been hitting new peaks, some up 16 percent year-on-year. Vietnamese rice prices have surged due to rising demand globally and the improved quality of Viet Nam's rice.

Source: Vnexpress. (2023, Nov 3). *Rice export prices hit 15-year high.*

Viet Nam exported 7.1 million tonnes of rice in the first ten months of 2023.

According to the Viet Nam Customs, Viet Nam exported 7.1 million tonnes of rice from January to October 2023, up 35 percent in volume. It can reach a new target of 7.8 million tonnes of rice by the end of 2023. Furthermore, the crop area has increased by 30,000 hectares year-on-year. In the first season of 2023, yield is set to increase from 2022 to reach 20 million tonnes because farming techniques improve, according to the Ministry of Agriculture and Rural Development.

Source: Vnexpress. (2023, Nov 3). *Rice export prices hit 15-year high.*