



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Cambodia

**More than 2,000 hectares of rice fields were damaged by floods.** According to the Department of Agriculture, Forestry, and Fisheries, more than 2,000 hectares of rice fields in Pursat province were damaged by floods as of 20 October 2023. The Royal Government will distribute to the farmers on the afternoon of October 26 2023, a total of 166.8 tonnes of rice seeds, including 1,120 families in Kandeang district and 548 families in Pursat City.

**Source:** Khmer Times. (2023, Oct 25). *More than 166 tonnes of rice seeds distributed to farmers affected by floods in Pursat province.*

### Indonesia

**Indonesia targets 35 million tonnes of rice in 2024.** According to the Ministry of Agriculture (MOA), Indonesia aims to increase rice production to 35 million tonnes in 2024 from 31 million tonnes of rice in 2023 to ensure that Indonesia will not need to import rice to meet domestic demands. To meet the production target for 2024, it is necessary for the MOA and relevant agencies to ensure the successful implementation of the first planting season of 2023-2024, which runs from November to March 2024. The guaranteed availability of seeds, fertiliser, irrigation, pest control, and agriculture extension workers has been identified as crucial for establishing a robust food ecosystem. Furthermore, providing agricultural insurance to farmers

and agribusiness players as well as ensuring the readiness of local agricultural extension offices to address issues faced by rice farmers are needed to pursue this target.

**Source:** Vietnam Plus. (2023, Oct 25). *Indonesia targets rice self-sufficiency in 2024.*

### Thailand

**Thai rice dipped in price this week.** Rates for Thai 5 percent broken rice decreased to 568-570 USD per tonne from 575-580 USD per tonne a week earlier. Rice prices softened because of the additional supply released by rice millers, and demand from Indonesia, which was seeking the delivery before Christmas, was capping declines. Another reason is India's decision to ease export curbs on non-basmati white rice to some countries and weaker demand from Africa.

**Source:** Business Recorder. (2023, Oct 26). *ASIA RICE: India prices extend declines as export duty hurts demand.*

### Viet Nam

**Vietnamese rice prices increased amid strong demand from Indonesia.** The prices of Vietnamese 5 percent broken rice increased to 640-645 USD per tonne from 625-630 USD per tonne last week. Rice prices increased on strong demand from Indonesia, while domestic supplies are flat. Moreover, Middle East tensions could encourage countries to boost food stockpiles. The concerns about lower autumn-winter harvest output also supported prices, Ho Chi Minh-based traders said. Preliminary data showed that 331,750 tonnes were to be loaded at Ho Chi Minh City port for 1-27 October 2023, most of it heading to the Philippines, Indonesia, and Cuba.

**Source:** Business Recorder. (2023, Oct 26). *ASIA RICE: India prices extend declines as export duty hurts demand.*

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\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.