



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

**No. 335**  
**20 - 26 September 2023**

### Philippines

#### ***The Philippines rejected to reduce the tariff on imported rice.***

The Philippines rejected a proposal to reduce tariffs on imported rice from the current 35 percent to zero and 10 percent because world prices of the grain are expected to go down. The government-imposed ceilings on retail prices for the national staple will remain in effect as long as the government deemed them necessary to keep rice prices in check following a surge in recent months.

**Source:** Retuers. (2023, Sep 26). *UPDATE 2- Philippines' Macros rejects rice tariff cut, keeps price caps.*

### Thailand

#### ***Thailand's rice production will be lower due to the effects of El Nino.***

According to the Ministry of Agriculture and Cooperatives, Thailand has forecasted a decline in rice production for the country's 2023-2024 harvest season, primarily due to the effects of the El Nino weather phenomenon. The rice output is expected to reduce by approximately 871,000 tonnes, a decrease of 3.27 percent to 25.8 million tonnes. Moreover, the reduction in the country's rice cultivation area for the 2023-2024 crop year, which totaled 62.4 million rai (9.98 million hectares). This is a reduction of 602,000 rai or 0.96 percent year-on-year.

**Source:** Vietnam Plus. (2023, Sep 25). *Thai rice output forecasted to fall due to El Nino.*

### Viet Nam

#### ***Viet Nam's rice prices decreased amid tight supplies.***

Rates for Vietnamese 5 percent broken rice declined to 610-620 USD per tonne from 620-630 USD per tonne last week. The Philippines moves to impose a ceiling on rice prices might have cooled the export of Vietnamese rice prices but tight supplies and strong demand from other buyers will keep prices from falling further, Ho Chi Minh-based traders said. The preliminary shipping data showed that 275,250 tonnes of rice were to be loaded at Ho Chi Minh City port during 1-22 September 2023, mostly heading to Indonesia, Malaysia, the Philippines, and Turkey.

**Source:** Brecorder. (2023, Sep 21). *ASIA rice: India's export curbs stall trade.*

Gathered by the APTERR Secretariat  
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840  
Email: [sita.kum@apterr.org](mailto:sita.kum@apterr.org)  
Website: <http://www.apterr.org/>

\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.