



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Cambodia

***Cambodia exports over 400,000 tonnes of milled rice from January to August 2023.***

According to the Cambodia Rice Federation, Cambodia has exported over 400,000 tonnes of milled rice worth 278.65 million USD from January to August 2023. Fragrant rice dominated the total amount of export as it is represented by 81.93 percent while, white rice, parboiled rice, organic rice, and japonica rice contributed 12.99 percent, 3.33 percent, 1.73 percent, and 0.02 percent respectively. Moreover, the European region is the biggest market for Cambodia's rice exports.

**Source:** Khmer Times. (2023, Sep 11). *Kingdom exports 400K tons of rice in first eight months.*

### Indonesia

***Indonesia plans to import rice due to El Nino and ensure rice supplies.***

Indonesia is eyeing rice imports from India and China to meet the rising domestic demand. Now, Indonesia has signed contract to import 400,000 tonnes of rice from many countries, mainly from Cambodia. Furthermore, due to the impact of El Nino in 2023 and to secure rice supplies for up to next year, rice imports are still necessary for Indonesia. However, Indonesia has two

million tonnes of rice in the government's rice reserves, which is enough to meet the current needs.

**Source:** Vietnam Plus. (2023, Sep 12). *Indonesia mulls importing rice from many countries.*

### Viet Nam

***Viet Nam exported 6 million tonnes of rice in the first eight months of 2023.***

According to the General Department of Customs, Viet Nam's rice exports from January to August 2023 surged nearly 6 million tonnes, up 20 percent year-on-year. The total rice export turnover was almost 3.2 billion USD, a 34 percent increase in value. The Ministry of Agriculture and Rural Development has set a target of exporting 7.5-7.8 million tonnes of rice in 2023. With that achievement, Viet Nam has reached 89 percent of the whole year's rice export target.

**Source:** Xinhua. (2023, Sep 11). *Vietnam's rice exports hit record high in 8 months.*

***Vietnamese rice prices dropped so rice supply can meet the demand.***

The prices of Vietnamese 5 percent broken rice decreased to 630 -640 USD per tonne, the lowest level in a month, from 640-650 USD per tonne last week. Rice prices edge down so that supply can meet demand because buyers are not willing to pay high prices, a Ho Chi Minh-based trader said. The preliminary shipping data showed that 128,050 tonnes of rice were set to be loaded at Ho Chi Minh port from 1 to 13 September 2023 with most of it heading to the Philippines, Indonesia, and Malaysia.

**Source:** Brecorder. (2023, Sep 8). *Asia rice: Prices cool in top hubs as expensive offers put off buyers.*

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