



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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30 August - 5 September 2023

Myanmar

Myanmar exports 59,971 tonnes of rice and broken rice in August 2023.

According to the Myanmar Rice Federation, Myanmar exported 59,971 tonnes of rice and broken rice in August 2023 from 156,893 tonnes year-on-year. The exports included 33,755 tonnes of rice and 26,216 tonnes of broken rice.

Source: Xinhua. (2023, Sept 1). *Myanmar exports over 59,000 tons of rice, broken rice in August.*

Thailand

Thailand's rice exported 5.29 million tonnes from January to August 2023.

According to the Ministry of Commerce, Thailand's rice export from 1 January to 29 August 2023 surged 11.9 percent to 5.29 million tonnes of rice year-on-year. Global rice prices have risen since India banned rice exports in July 2023, leaving a shortfall of 10 million tonnes of rice. Moreover, the Philippines is interested in a rice import agreement with Thailand and there would be clarity over the deal by the end of September 2023.

Source: Bangkok Post. (2023, Aug 31). *Rice exports up nearly 12% since Jan 1.*

Viet Nam

The rise of Viet Nam's rice prices disrupted the supply.

According to the Vietnam Food Association, Viet Nam's rice prices have risen to new peaks between 620 USD and 660 USD per tonne after several countries limited rice exports. The surging rice prices have disrupted Vietnam's rice supply chain as traders break contracts to wait for higher rates. So, rice exporters are struggling to accumulate enough to ship. Meanwhile, Viet Nam's rice exports from January to August 2023 are estimated to have risen about 23 percent to 5.9 million tonnes year-on-year, according to government data.

Source: VnExpress. (2023, Sep 3). *Surging rice prices disrupt supply chain: association.*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.