



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Myanmar

#### **Myanmar exported 58,334 tonnes of rice and broken rice in July 2023.**

According to the Myanmar Rice Federation, Myanmar exported 58,334 tonnes of rice and broken rice in July 2023 which includes 21,762 tonnes of rice and 36,572 tonnes of broken rice. It decreased from over 182,550 tonnes of rice and broken rice exported in July 2022.

**Source:** Xinhua. (2023, Aug 12). *Myanmar exports over 58,000 tons of rice, broken rice in July.*

### Thailand

#### **Thailand's rice prices stay high while the rice supplies are limited.**

Rates for Thailand's 5 percent broken rice prices were quoted at 650 - 655 USD per tonne, the highest since October 2008, from 627-630 USD per tonne last week. New supply was limited. Meanwhile, a Bangkok-based trader had closed a few deals with Asian countries but it did not provide further details. Demand was coming in from all over the world including Indonesia, Africa and the Philippines. There could be more supply, but rice millers could be holding on to it to later sell at higher prices, he said.

**Source:** Brerecorder. (2023, Aug 11). *Asia rice: Supply woes propel export rates in top hubs.*

### Viet Nam

#### **Vietnamese rice prices jumped nearly 20 percent due to India's ban on rice exports.**

Vietnamese 5 percent broken rice prices increased to 620-630 USD per tonne, the highest level since July 2008, from 590 - 600 USD per tonne a week ago. Trading activity is limited because rice exporters still anticipate a further rise in prices. Rice exporters do not sign new export contracts because domestic paddy prices are getting more expensive, making it more difficult for them to ensure sufficient supplies for the contracts, Ho Chi Minh City based traders said. The preliminary shipping data showed that 182,180 tonnes of rice were to be loaded at Ho Chi Minh City port during 1-15 August 2023.

**Source:** Brerecorder. (2023, Aug 11). *Asia rice: Supply woes propel export rates in top hubs.*

#### **Vietnamese rice has 7-8 million tonnes of rice exports in 2023.**

According to the Ministry of Agriculture and Rural Development, Viet Nam has 7-8 million tonnes of rice for exports in 2023. Meanwhile, the country's rice output is estimated at 27-28 million tonnes of rice in 2023. The output is sufficient for ensuring the country's domestic food security. The government data showed that rice exports from Viet Nam from January-July 2023 rose 21 percent to 4.89 million tonnes year-on-year.

**Source:** Brerecorder. (2023, Aug 12). *Vietnam has 7-8m tonnes of rice for exports.*

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\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.