



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

No. 328
2 - 8 August 2023

Cambodia

Cambodia exported 362,708 tonnes of milled rice from January to July 2023. According to the Cambodia Rice Federation, Cambodia exported 362,708 tonnes of milled rice in the first seven months of 2023, earning some 253 million USD in revenue. It accounted for 52 percent of the planned export amount of 700,000 tonnes in 2023. China remained the top buyer of Cambodia's milled rice, purchasing 141,950 tonnes or 39 percent of Cambodia's total milled rice export.

Source: Khmer Times. (2023, Aug 7). *Cambodia's milled rice export bags \$253 million in January-July period.*

Thailand

Thailand's rice prices rise due to India's ban on rice exports. Prices of Thai 5 percent broken rice jumped to 627-630 USD per tonne from 545 USD per tonne a week earlier. The quoted prices are very high, so no sales are being made. Meanwhile, some new supplies could reach the market later this month. Moreover, Thailand's rice exports should be able to reach its target of 8 million tonnes but would have to closely monitor the situation in India, a Bangkok-based traders said.

Source: Brecorder. (2023, Aug 4). *Asia rice: India export curbs push prices to new highs.*

Thailand's rice exports will not stop after India's rice export ban.

According to the Ministry of Commerce, Thailand is benefiting from India's ban on rice exports and has no reason to halt rice shipment. Besides, the country exported 4.8 million tons of rice from January to July 2023 and monthly exports were 700,000 -800,000 tonnes. According to the Thai Rice Exporters Association, Thailand is expected to export more than 8 million tonnes of rice in 2023 from 7.71 million tonnes of rice in 2022.

Source: Vietnam Plus. (2023, Aug 7). *Thailand expects to export over 8 million tons of rice this year.*

Viet Nam

Vietnamese rice prices reached the highest level in 15 years. Rates for Vietnamese 5 percent broken rice surged to 590-600 USD per tonne from 550-575 USD per tonne last week. According to the General Department of Vietnam Customs, Viet Nam's average prices of exported rice in the first six months of 2023 reached 539 USD per tonne, up 10.2 percent year-on-year. Rice exporters expect prices of the grain to rise further after India bans rice exports.

Source: Vietnam Plus. (2023, Aug 6). *Vietnam's rice export prices reach 15-year high.*

Gathered by the APTERR Secretariat
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840
Email: sita.kum@apterr.org
Website: <http://www.apterr.org/>

* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.