



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### **Cambodia**

***Two Cambodian rice varieties, namely IR and OM rice prices surge thanks to the efforts of Cambodia's government.***

According to the Ministry of Agriculture and Forestry and Fisheries (MAFF), Cambodia's rice prices for the IR rice variety have been bred by the International Rice Research Centre and OM rice variety is hitting a three-year high this season while there has also been a drop in the cost of some fertilisers and pesticides. The current cost of IR rice stands at 1,047 riel (0.25 USD) per kilogramme while OM rice is quoted at 1,029 riel (0.25 USD) per kilogramme. Cambodia has been deployed to support falling rice prices during the harvest season. Steps have been taken to facilitate rice exports and introduce competitive opportunities for quality fertilisers and pesticides in the marketplace.

\*1 USD = 4,126.38 riel

**Source:** Phnompenh Post. (2023, Jul 22). *Record high prices for IR and OM rice varieties.*

### **Thailand**

***India's ban on export rice could affect Thai domestic rice prices.***

According to the Thai Rice Exporters Association, Thai rice exporters are worrying over India's announcement that it will ban non-basmati white rice with immediate effect due to reducing the domestic rice prices, which have climbed to multi-year highs as erratic weather threatens production. India's ban is likely to prompt Thai rice mills and rice exporters to delay rice purchase orders in order to evaluate the impact because India is the world's biggest rice exporter. Meanwhile, the domestic rice prices may in upward by at least 10 percent.

**Source:** Bangkok Post. (2023, Ju 22). *Indian rice export ban fuels price fears.*

### **Viet Nam**

***Vietnamese rice prices soared while rice demand is high due to anticipation of El Nino's effects.***

The prices of Vietnamese 5 percent broken rice increased to 515-525 USD per tonne, the highest since 2011, from 510-513 USD per tonne last week. Rice demand is strong as many countries are continuing to increase their stocks due to El Nino's adverse impact on production, a Ho Chi Minh-based trader said.

**Source:** Brerecorder. (2023, Jul 21). *ASIA RICE: Vietnam rates soar on El Nino risks.*

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\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.