



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

**No. 325**  
**12 - 18 July 2023**

---

### Thailand

***Thailand's rice prices are unchanged from the previous week.***

Prices of Thai 5 percent broken rice remained at 515 USD per tonne. Rice prices are expected to increase after buyers stocked up. Moreover, farmers were advised not to grow during the off-season due to high water usage, a Bangkok-based trader said.

**Source:** Reuters. (2023, Jul 16). *Indian rice export prices extend winning streak.*

***The effects of El Nino surge the Thai rice prices.***

According to the Thai Rice Exporters Association, rates for Thai rice have increased by 15 percent in the past four months of 2023, reaching 535 USD per tonne, the highest level since March 2021. The impact of drought and dry conditions due to the El Nino phenomenon will be felt from September to October 2023, which results in continuous rice hoarding.

**Source:** The Nation. (2023, Jul 12). *El Nino phenomenon sends rice prices soaring.*

### Viet Nam

***The bright prospect for Vietnamese rice export in the first half of 2023.***

According to the General Department of Vietnam Customs, Vietnamese export rice prices was estimated to reach 539 USD per tonne on average, which is up over 10 percent year-on-year and reached its highest level in the past 10 years. Meanwhile, average export prices of rice reached 650 USD per tonne in June 2023, rising by 9.4 percent month on month and 20.8 percent year-on-year. The main markets for Viet Nam are the Philippines and China. Vietnamese rice was also exported to new markets such as Indonesia, Chile, Turkey and Senegal, surge from 1,100 percent to 16,000 year-on-year

**Source:** The Saigon Times. (2023, Jul 15). *Vietnam's rice prices at 10-year highs.*

Gathered by the APTERR Secretariat  
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840  
Email: [sita.kum@apterr.org](mailto:sita.kum@apterr.org)  
Website: <http://www.apterr.org/>

\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.