



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

No. 323

28 June - 4 July 2023

Thailand

Prices of Thai rice rise this week amid demands from Asia and Africa.

Thailand's 5 percent broken rice prices gained to 515 USD per tonne, the highest since March 2021, from 505 USD per tonne last week. Rice prices increased due to the demand from Asia and Africa as India's rice prices rose. Besides, prices were supported by tight supplies with shipments to Indonesia and the Philippines, Bangkok-based traders said.

Source: Reuters. (2023, Jul 1). *Asia rice: Indian export rates hit five-year high on thin supplies.*

Viet Nam

Viet Nam is the biggest rice exporter to the Philippines in the first five months of 2023.

According to the Asia- Africa Market Department under the Ministry of Industry and Trade, Viet Nam remained the biggest rice provider of the Philippines from January to May 2023 with a turnover of 772.4 million USD, surging 31.1 percent year-on-year. The Philippines imported 1.5 million tonnes from Viet Nam, accounting for nearly 90 percent of the Philippines' total imported rice.

Source: Vietnam Plus. (2023, Jul 2). *Vietnam remains biggest rice provider of Philippines.*

Vietnamese rice prices increase while countries are stocking up supplies due to the food security issue.

Vietnamese 5 percent broken rice prices edged up to 500-510 USD per tonne, the highest level since the week of April 1, 2021, from 495-505 USD per tonne a week ago. Demand for rice is strong because buying countries are consolidating their stocks to ensure food security, a Ho Chi Minh City-based trader said. Moreover, the government data showed that Viet Nam's rice exports in the first half of 2023 are estimated to have risen about 22.2 percent year-on-year.

Source: Reuters. (2023, Jul 1). *Asia rice: Indian export rates hit five-year high on thin supplies.*

Gathered by the APTERR Secretariat
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840
Email: sita.kum@apterr.org
Website: <http://www.apterr.org/>

* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.