



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Cambodia

**Cambodia expects to export more milled rice to the Philippines.** According to the Ministry of Commerce, Cambodia plans to export an additional 2,500 tonnes of milled rice to the Philippines soon, following the successful import of 2,575 tonnes at the end of May 2023. According to the Cambodia Rice Federation, the initial agreement of 2,575 tonnes is a good start to the Cambodia- Philippines milled rice trade. CRF will work hard to promote Cambodian rice and hope to attract more consumers of the Philippines. CRF has set the goal of equaling at least one percent of the Philippines' total imports in the near future.

**Source:** Phnompenh Post. (2023, Jun 27). *Plans to grow export of rice to Philippines.*

### Thailand

**Prices of Thai rice edge up this week.** Thai 5 percent broken rice prices increased to 505 USD per tonne from 495 USD per tonne a week earlier. Rice exporters are struggling to find enough supply in time. Meanwhile, rice prices could remain at this level due to rising domestic prices, Bangkok-based traders said.

**Source:** Reuters. (2023, Jun 23). *ASIA RICE: Tight supply, robust demand propels export prices to 2-yr peak.*

**The volume of Thai rice exports increases 26.6 percent during January to May 2023.**

According to the Ministry of Commerce, Thailand's rice exports for January- May 2023 were at 3.47 million tonnes, up 26.6 percent year-on-year, driven by higher global demand and the baht depreciation. In May 2023, rice exports jumped by 88 percent from 2022 to about 850,000 tonnes.

**Source:** Reuters. (2023, Jun 23). *Thai Jan-May rice export volume up 27% y/y.*

### Viet Nam

**Viet Nam's rice prices break the record since April 2021.** Rates for Vietnamese 5 percent broken rice were quoted at 495-505 USD per tonne, the highest prices since April 2021, from 498 USD per tonne last week. Meanwhile, rice exports are rushing to purchase domestic rice to fulfill the export contract, boosting domestic prices amid tight supplies. Rice output from the summer-autumn crop is also not as high as expected because of the unfavorable weather, Ho Chi Minh-based traders said. Moreover, the customs data showed that Viet Nam exported 284,798 tonnes of rice in the first half of June 2023, bringing the total shipment to 3.9 million tonnes as of 15 June 2023.

**Source:** Reuters. (2023, Jun 23). *ASIA RICE: Tight supply, robust demand propels export prices to 2-yr peak.*

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\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.