



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Cambodia

***Cambodia's milled rice exports 278,184 tonnes in the first five months of 2023.***

According to the Cambodia Rice Federation (CRF), Cambodia exported 278,184 tonnes of milled rice to 50 countries and regions from January to May 2023, generating 191.6 million USD in revenue. The country exported big volume of 2,575 tonnes of milled rice to the Philippines in May 2023, which is a new market for Cambodia's milled rice. CRF has set its goal of exporting 750,000 tonnes of milled rice in 2023, an increase of 18 percent year-on-year.

**Source:** Khmer Times. (2023, Jun 10). *Cambodia's rice export exceeds 278,000 tonnes and nearly \$200 million in January-May.*

***China is the main market for Cambodia's milled rice exports during January to May 2023.***

According to the Cambodia Rice Federation (CRF), Cambodia exported 118,041 tonnes of milled rice to China, which accounted for 42.43 percent of Cambodia's total rice export volume in the first five months of 2023. CRF will continue to collaborate with the Ministry of Commerce to ensure that annual milled rice sales to China top 400,000 tonnes each year.

**Source:** Khmer Times. (2023, Jun 8). *Cambodia earns \$77.4 mln from milled rice export to China in first 5 month.*

### Thailand

***Thailand's rice prices decrease amid dwindling demand.***

Prices of Thai 5 percent broken rice slightly dropped to 490-495 USD per tonne from 495 USD per tonne last week. Demand was flat and additional supply was expected next month during the harvest. Meanwhile, demand from African countries has been quiet because Thai prices were higher compared to India, while rice prices were supported by concerns of droughts and exports to Indonesia, Bangkok-based traders said.

**Source:** Reuters. (2023, Jun 8). *Indian rice rates at three-month high on low supplies, paddy price hike.*

### Viet Nam

***Vietnamese rice prices are stable while traders are speeding up purchases.***

Rates for Vietnamese 5 percent broken rice were quoted at 490-495 USD per tonne, unchanged from a week earlier. Traders are speeding up rice purchases from farmers to fulfill export contracts for the year.

**Source:** Reuters. (2023, Jun 8). *Indian rice rates at three-month high on low supplies, paddy price hike.*

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