



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Myanmar

**Myanmar exports 46,786
tonnes of rice in May 2023.**

According to the Myanmar Rice Federation (MRF), Myanmar's rice exports declined to 46,786 tonnes in May 2023, compared to 94,691 tonnes of rice year-on-year. In May 2023, Turkey was the top buyer of Myanmar's rice, with 11,376 tonnes, while Belgium was the top buyer of broken rice during the same period, with 25,925 tonnes. MRF showed that Myanmar earned 853.472 million USD from the exports of more than 2.2 million tonnes of rice and broken rice during 2022-2023 fiscal year.

Source: Xinhua. (2023, Jun 6). *Myanmar's rice exports decline to 46,786 tons in May.*

Thailand

**Thailand's rice prices are
little change from last week.**

Prices of Thai 5 percent broken rice were offered at 495 USD per tonne from 495-500 USD per tonne last week amid subdued demand and baht depreciation. We have to wait for additional supply to be released, a Bangkok-based trader said.

Reuters. (2023, Jun 1). *Asia rice: Indian rates recover slightly as recent dip attracts Asia buyers.*

Viet Nam

**Vietnamese rice prices see
unchanged for two weeks in a row.**

Vietnamese 5 percent broken rice prices remained unchanged from last week at 490-495 USD per tonne, the highest level since late April 2023. A Ho Chi Minh City-based trader said that trading activities were quiet as some buyers are slowing their purchases due to high prices. Moreover, the government data showed that Viet Nam's rice exports from January to May 2023 are estimated to have risen about 40.8 percent to 3.9 million tonnes of rice year-on-year. Rice shipments in May 2023 were estimated at 1 million tonnes.

Source: Reuters. (2023, Jun 1). *Asia rice: Indian rates recover slightly as recent dip attracts Asia buyers.*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.