



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Thailand

Prices of Thai rice are low amid waiting for the next crop. Thailand's 5 percent broken rice prices decreased to 495-500 USD per tonne from 500 USD per tonne a week earlier. Demand has been subdued. The markets are awaiting harvest of the next crop for additional supplies, a Bangkok based- trader said.

Source: Reuters. (2023, May 26). *Asia rice: Low supplies lift Vietnam rates.*

Viet Nam

Vietnamese rice prices increase due to low supplies. Rates for Viet Nam's 5 percent broken rice rose to 490-495 USD per tonne, the highest rice prices since January 2023, from 485- 495 USD per tonne last week. Rice supplies are low and exporters are focusing on fulfilling the contracts signed with Indonesian buyers, said a trader based in Ho Chi Minh City. Moreover, The preliminary data showed that 213,000 tonnes of rice were to be loaded at Ho Chi Minh City port from 1 to 19 May 2023, with most of the rice heading to the Philippines, Indonesia and Africa.

Source: Reuters. (2023, May 26). *Asia rice: Low supplies lift Vietnam rates.*

Viet Nam exported rice to Africa over 600,000 tonnes of rice.

According to the Ministry of Industry and Trade, Viet Nam has exported over 600,000 tonnes of rice to 54 African countries, including major markets. Vietnamese businesses are recommended to consolidate their market share of white rice, long grain, parboiled rice and jasmine rice while enhancing the competitiveness in terms of prices, quality and payment terms in African countries. Now, according to the United States Department of Agriculture, Africa plans to import around 17.7 million tonnes of rice ,including jasmine, white rice and broken rice, to meet the demand for rice consumption in 2023.

Source: The Saigon Times. (2023, May 30). *Ample room remains for Vietnam's rice exports to Africa.*

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